

Senate File 405 - Introduced

SENATE FILE 405

BY SENG

A BILL FOR

1 An Act making a transfer of revenue to the road use tax fund and
2 including effective date provisions.

3 BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF IOWA:

1 Section 1. TRANSFER TO ROAD USE TAX FUND.

2 1. There is transferred from the general fund of the state
3 to the road use tax fund for the fiscal year beginning July
4 1, 2012, and ending June 30, 2013, the following amount, or
5 so much thereof as is necessary, to be used for the purposes
6 designated:

7 For allocation or appropriation from the road use tax fund
8 in accordance with law:

9 \$ 50,000,000

10 2. The transfer made in this section is for the purpose of
11 reducing the need to increase taxes and fees on the citizens
12 of this state in order to meet transportation needs. It is
13 the intent of the general assembly to make transfers for the
14 same purpose in future fiscal years when there are state fund
15 balances available to do so.

16 Sec. 2. EFFECTIVE UPON ENACTMENT. This Act, being deemed of
17 immediate importance, takes effect upon enactment.

18 EXPLANATION

19 This bill makes a transfer of revenue to the road use tax
20 fund. The bill states that the transfer is for the purpose of
21 reducing the need to increase taxes and fees on the citizens of
22 this state in order to meet transportation needs.

23 The moneys credited to the road use tax fund are subject
24 to standing and other appropriations and are allocated by
25 formula to the primary road fund, the secondary road fund of
26 the counties, the farm-to-market road fund, and the street
27 construction fund of the cities, and to related funds for
28 expenditure.

29 The bill takes effect upon enactment.